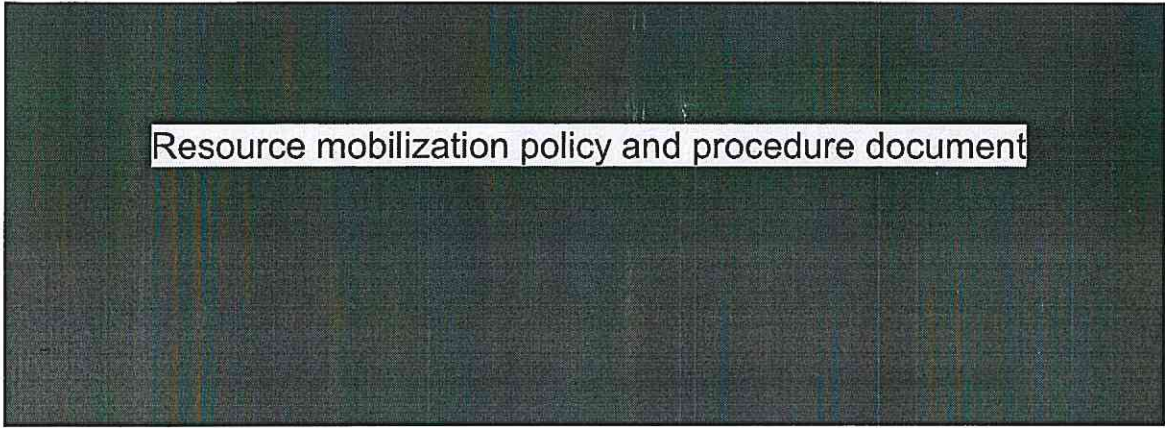




University of Patanjali Haridwar

6.4.1



Resource mobilization policy and procedure document

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The process of mobilization of funds at the University of Patanjali is primarily undertaken through the following instruments:

1. Student fee
2. Interest on Corpus Fund
3. Projects/ Research endowments from agencies
4. Attempt to garner Alumni support by offering establishment of scholarships for meritorious students, research fellowships, research centers, gold medals etc.
5. Other earnings from training or workshops
6. Organization of sponsored seminars, conferences and symposiums

Optimal utilization of resources is a complementary dimension of fundraising since it enables the University to extend the impact of funding further. The University has set up systems to enable faculty, students and staff to use the available resources on 'as needed and as available' basis, so that no kind of resource remains underutilized or unutilized for extended periods of time. For example, an online system of space booking allows staff, students and faculty to see the availability of vacant spaces at any given time and book according to their need and availability. Computer centers, laboratories, specialized equipment, technical services and meetings facilities are similarly available for utilization by the university community in optimally organized slots. The online system of transparent and real-time access to resources to whoever is need of using them ensures that resources are used to their maximum potential with minimum hassle to the users.

Procedure to prepare annual estimates of Income and Expenditure

All institutions and departments propose their annual financial plans based on academic planning to the finance committee of the University to achieve educational purposes and objectives. The proposed budget is examined and approved by the finance committee of the university for the academic year. The administrative and financial approvals are taken from competent authority as per university policy and guidelines. The various heads for which budget is prepared and funds allocated, are provided in the financial guidelines given by the university. The Finance committee is responsible for observance of regulations relating to maintenance of accounts of income and expenditure and considers any other matter referred by the court and executive council of the university.



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